120 ACRES WARM FARMGROUND

COACHELLA VALLEY



SEC AVE 54 & PIERCE ST, THERMAL, CA

FEATURES

- 120 acres prime warm farmground on the Coachella Slope
- Excellent soil for a variety of crops
- The Coachella Slope is one of the earliest harvests in California and the U.S.
- In Opportunity Zone with potential for tremendous tax benefits
- Affordable & abundant Coachella Valley Water District (CVWD)
 irrigation water, one of the lowest priced water rates in the state
- In AgPreserve, keeps property taxes low

PRICE: \$2,377,900 (\$19,750/AC)



VICINITY MAP





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120 ACRES WARM FARMGROUND

AERIALS & SITE AMENITIES





Directions: From Interstate 10 take Expressway 86 south to Airport Blvd. Travel east on to Airport Blvd and turn left onto Pierce St. In half a mile, the property will be on your right.

SITE AMENITIES

- Location: Southeast Corner Ave 54 & Pierce St in Thermal, CA
- Use: 100 acres vacant farmground
- **Zoning:** Click here to view A-1-20 (Light Ag, 20-acre min. lot size) & A-2-20 (Heavy Ag, 20-acre min. lot size)
- General Plan: Click here to view Agriculture
- **APN/Parcel Size:** 763-380-008 (40.40 AC),

763-380-010 (80 AC)

- AgPreserve: Yes, In
- Soils Type: CdC (Carsitas gravelly sand, 0-9% slopes), MaB (Myoma fine sand, 0-5% slopes)
- **Utilities:** Irrigation Water: Meter #1305 Reservoir: Yes
- **Topography:** 40 to 60 ft below sea level
- Farm Lease: 20.2 acres leased until 7/31/28, with two 5-year options to extend. Current lease rate \$2,030.25 per acre per year with annual CPI increases. Lease is NNN, with Tenant responsible for property taxes, insurance, and maintenance.
- **Comments**: Unique opportunity to acquire 120 acres of prime warm farmground

54th Ave Por Por/ ಭ

PARCEL MAP

WHAT IS AN OPPORTUNITY ZONE?

Per Per Z (3) 28.02 Ac

Why is investing in an Opportunity Zone better than a 1031 Exchange?

Temporary Deferral: Similar to a 1031 Exchange. **Step-up in Basis:** After 5 years capital gains basis is increased by 10% and by an additional 5% if held for at least 7 years, thereby excluding up to 15% of the original gain

Permanent Exclusion: After 10 years the capital gains are permanently excluded from

For More Information Please Visit:

www.DesertPacificProperties.com/OpportunityZone